

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 501 - HB 658

March 9, 2017

SUMMARY OF BILL: Increases, from 30 to 45 days, the period of time after an annexation of territory approved in a referendum becomes effective.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Under current law, pursuant to Tenn. Code Ann. § 6-51-105(e), an annexation of territory is effective 45 days after certification in the appropriate election or elections.
- Any fiscal impact to local government resulting from increasing the number of days after an election that a property annexation is effective is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj